

Gennum Closes Sale of VXP Image Processing Business

BURLINGTON, ON - February 8, 2008 - Gennum Corporation (TSX: GND) announced today that it has closed its previously announced sale of its VXP® image processing business to Sigma Designs (Nasdaq: SIGM). With this sale, Gennum achieves another milestone in its ongoing strategy to focus on delivering proven optical, analog and mixed-signal solutions to the video broadcast, data communications and consumer connectivity markets.

Cash proceeds from the sale of the VXP business are approximately U.S. \$18 million.

Gennum and Sigma Designs reached a definitive agreement for the sale on January 3, 2008.

About Gennum

Gennum Corporation (TSX: GND) designs innovative semiconductor solutions and intellectual property (IP) cores for the world's most advanced consumer connectivity, enterprise, video broadcast and data communications products. Leveraging the company's proven optical, analog and mixed-signal products and IP, Gennum enables multimedia and data communications products to send and receive information without compromising the signal integrity. A winner of a Technical Emmy® award for advances in high definition (HD) broadcasting, Gennum is headquartered in Burlington, Canada, and has global design, research and development and sales offices in Canada, Mexico, Japan, Korea, Germany, United States, Taiwan and the United Kingdom. www.gennum.com.

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